

2017 Regular Session

HOUSE BILL NO. 237

BY REPRESENTATIVES BARRAS, ABRAMSON, DAVIS, DEVILLIER, DWIGHT,
JIMMY HARRIS, HORTON, HUVAL, JIM MORRIS, SCHEXNAYDER,
SEABAUGH, AND STOKES

TAX CREDITS: Extends the sunset for the Enterprise Zone Program

1 AN ACT

2 To amend and reenact R.S. 51:1787(K), relative to the sunset of the Enterprise Zone
3 program; to extend the sunset date; to provide for effectiveness; and to provide for
4 related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 51:1787(K) is hereby amended and reenacted to read as follows:

7 §1787. Incentives

8 * * *

9 K. The department shall not accept any advance notification on or after ~~July~~
10 ~~1, 2017~~ July 1, 2021.

11 Section 2. This Act shall become effective upon signature by the governor or, if not
12 signed by the governor, upon expiration of the time for bills to become law without signature
13 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
14 vetoed by the governor and subsequently approved by the legislature, this Act shall become
15 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 237 Engrossed

2017 Regular Session

Barras

Abstract: Extends the sunset date for the Enterprise Zone program from July 1, 2017, to July 1, 2021.

Present law establishes the enterprise zone program through which businesses may enter into contracts with the Board of Commerce and Industry to receive income tax credits or sales and use tax rebate payments in exchange for the creation of a certain number of jobs that involve employees who meet certain residency and other requirements. No advance notifications may be accepted on or after July 1, 2017.

Proposed law extends the sunset of the program from July 1, 2017, to July 1, 2021.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends R.S. 51:1787(K))