The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST

SB 12 Engrossed 2017 Regular Session Alario

Present law (sunset law) provides that the Department of the Treasury and all statutory entities made a part of that department by law shall begin to terminate its operations on July 1, 2018, and that all legislative authority for such entities shall cease as of July 1, 2019, unless the legislature enacts a bill authorizing the re-creation of the department and its statutory entities prior thereto.

Proposed law provides for the general re-creation of the Department of the Treasury and its statutory entities, effective June 30, 2017, in accordance with the sunset law. Proposed law supercedes the provisions of the sunset law that set out the procedures for review and re-creation and that requires a separate bill to re-create each statutory entity within the department, along with additional provisions. Proposed law makes July 1, 2023, the new termination date, and termination would begin on July 1, 2022, unless the department is again re-created.

Effective June 30, 2017.

(Adds R.S. 49:191(10)(b); repeals R.S. 49:191(8)(g))