

LEGISLATIVE FISCAL OFFICE
Fiscal Note



Fiscal Note On: **SB 12** SLS 17RS 128

Bill Text Version: **REENGROSSED**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 11, 2017 12:27 PM	Author: ALARIO
Dept./Agy.: La Department of the Treasury	Analyst: Alan M. Boxberger
Subject: Re-creates the Department of the Treasury and its agencies	

STATE AGENCIES

RE NO IMPACT See Note

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Re-creates the Department of the Treasury and its agencies. (6/30/17)

Present law provides that the Department of the Treasury and all statutory entities made a part of that department by law shall terminate its operations on July 1, 2018, and that all legislative authority for such entities shall cease as of July 1, 2019, unless the legislature enacts a bill authorizing the re-creation of the department and its statutory entities prior thereto.

Proposed law provides for the general re-creation of the Department of the Treasury and its statutory entities effective June 30, 2017, in accordance with the sunset law; supercedes the provisions of the sunset law that sets out the procedures for review and re-creation and that requires a separate bill to re-create each statutory entity within the department, along with additional provisions; makes July 1, 2023, the new termination date and termination would begin on July 1, 2022, unless the department is again re-created; and is effective June 30, 2017.

EXPENDITURES	2017-18	2018-19	2019-20	2020-21	2021-22	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	2017-18	2018-19	2019-20	2020-21	2021-22	5 -YEAR TOTAL
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure. This legislation re-creates the Department of the Treasury and all of its statutory entities, which is already contemplated in the budgetary horizon.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure. This legislation re-creates the Department of the Treasury and all of its statutory entities, which is already contemplated in the budgetary horizon.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S&H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S&H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

Evan Brasseaux

Evan Brasseaux
Staff Director