
HOUSE COMMITTEE AMENDMENTS

2017 Regular Session

Amendments proposed by House Committee on Appropriations to Original House Bill No. 236 by Representative Shadoin

AMENDMENT NO. 1

On page page 1, line 3, after "10.8(A)(1) and (B)," and before "and 27(A) and (B)," insert "10.10(D),"

AMENDMENT NO. 2

On page 1, line 8, after "Millennium Trust," and before "and Transportation" insert "Millennium Leverage Fund,"

AMENDMENT NO. 3

On page 2, line 12, after "10.8(A)(1) and (B)," and before "and 27(A) and (B)," insert "10.10(D),"

AMENDMENT NO. 4

On page 7, between lines 9 and 10, insert the following:

"§10.10. Millennium Leverage Fund

Section 10.10. Millennium Leverage Fund

* * *

(D) Appropriations. ~~(1) The legislature may annually appropriate treasurer shall deposit into the state general fund~~ the bond proceeds credited to the Leverage Fund and all earnings, income, and realized capital gains on investment of monies in the Leverage Fund as recognized as available for appropriation in the official forecast of the Revenue Estimating Conference. The Revenue Estimating Conference shall include in its forecast of monies available for appropriation only that amount of earnings, income, and realized capital gains which are in excess of inflation as determined by the conference.

~~(2) Appropriations may be made only for the following purposes:~~

~~(a) Twenty-five percent shall be available for appropriation for the purposes as provided in the TOPS Fund.~~

~~(b) Twenty-five percent shall be available for appropriation for the purposes as provided in the Health Excellence Fund.~~

~~(c) Twenty-five percent shall be available for appropriation as provided in the Education Excellence Fund.~~

~~(d) Twenty-five percent shall be available for appropriation as provided in the Louisiana Fund.~~

~~(e) The amounts available for appropriation for each of the purposes contained in Subparagraphs (a) through (c) of this Paragraph may be increased, and the amount available for appropriation for the purposes of Subsubparagraph (d) may~~

1 ~~be decreased by a specific legislative instrument which receives a favorable vote of~~
2 ~~two-thirds of the elected members of each house of the legislature.~~

3 * * *

CODING: Words in ~~struck through~~ type are deletions from existing law; words underscored are additions.