AN ACT

To amend and reenact R.S. 47:227 as amended by Section 2 of Act No. 125, of the 2015 Regular Session of the Legislature, R.S. 47:297.2, 6019(A)(1)(a), and 6035(D) and to enact R.S. 25:1226.4(D), R.S. 47:34(F), 37(I), 287.748(D), 287.749(E), 287.752(D), 287.755(I), 297(Q), 297.9(D), 6025(E), and 6035(I), and to repeal R.S. 47:227 as amended by Section 5 of Act 125 of the 2015 Regular Session of the Legislature, relative to tax credits; to provide for the sunset of certain tax credits; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 25:1226.4(D) is hereby enacted to read as follows:

§1226.4. Tax exemptions and credits

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**D. Beginning January 1, 2020, no contracts shall be entered into for credits pursuant to the provisions of this Section.**

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Section 2. R.S. 47:227 as amended by Section 2 of Act No. 125 of the 2015 Regular Session of the Legislature, R.S. 47:297.2, 6019(A)(1)(a), and 6035(D) are hereby amended and reenacted and R.S. 25:1226.4(D), R.S. 47:34(F), 37(I), 287.748(D), 287.749(E), 287.752(D), 287.755(I), 297(Q), 297.9(D), 6025(E), and 6035(I) are hereby enacted to read as follows:

§34. Corporation tax credit

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**F. The credit provided for pursuant to the provisions of this Section shall terminate and shall have no effect beginning January 1, 2020.**

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§37. Tax credit for contributions to educational institutions

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I. The credit provided for pursuant to the provisions of this Section shall terminate and shall have no effect beginning January 1, 2020.

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§227. Offset against tax

Every insurance company shall be entitled to an offset against any tax incurred under this Chapter, in the amount of any taxes, based on premiums, paid by it during the preceding twelve months, by virtue of any law of this state. Beginning on and after July 1, 2015, the offset shall be equal to seventy-two percent of the amount of any taxes, based on premiums:

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§287.748. Corporation tax credit; re-entrant jobs credit

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D. The credit provided for pursuant to the provisions of this Section shall terminate and shall have no effect beginning January 1, 2020.

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§287.749. Jobs credit

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E. The credit provided for pursuant to the provisions of this Section shall terminate and shall have no effect beginning January 1, 2020.

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§287.752. Tax credit for employment of first-time nonviolent offenders

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D. The credit provided for pursuant to the provisions of this Section shall terminate and shall have no effect beginning January 1, 2020.

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§287.755. Tax credit for contributions to educational institutions

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I. The credit provided for pursuant to the provisions of this Section shall...
§297. Reduction to tax due

Q. The credits provided for pursuant to the provisions of this Section shall terminate and shall have no effect beginning January 1, 2020.

§297.2. Reduction to tax due

A. A person who maintains a household which includes one or more dependents who are physically or mentally incapable of caring for themselves may take as a credit against the state income tax imposed by this Part the full amount of a tax credit equal to the applicable percentage of employment-related expenses allowable pursuant to Section 21 of the Internal Revenue Code. Any tax credit otherwise allowed under this Section which is not used by the taxpayer in a particular year may be carried forward and offset against the taxpayer's tax liability for the next succeeding tax year.

§297.9. Reduction to tax due; amounts paid by certain military service members and dependents for certain hunting and fishing licenses

D. The credit provided for pursuant to the provisions of this Section shall terminate and shall have no effect beginning January 1, 2020.

§6019. Tax credit; rehabilitation of historic structures

A.(1)(a) There shall be a credit against income and corporation franchise tax for the amount of eligible costs and expenses incurred during the rehabilitation of a historic structure located in a downtown development or a cultural district. The amount of the credit shall equal twenty-five percent of the eligible costs and expenses.
expenses of the rehabilitation incurred prior to January 1, 2018, regardless of the year in which the property is placed in service. The amount of the credit shall equal twenty percent of the eligible costs and expenses of the rehabilitation incurred on or after January 1, 2018 and before January 1, 2022, regardless of the year in which the property is placed in service. **No credit is authorized pursuant to this Section for expenses incurred on or after January 1, 2022.**

§6025. Tax credit for Louisiana Citizens Property Insurance Corporation assessment

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E. The credit provided for pursuant to the provisions of this Section shall terminate and shall have no effect beginning January 1, 2020.

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§6035. Tax credit for conversion of vehicles to alternative fuel usage

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D. In cases where no previous credit has been claimed pursuant to Subsection C of this Section for the cost of qualified clean-burning motor vehicle fuel property installed by the vehicle's manufacturer and the taxpayer is unable to, or elects not to determine the exact cost which is attributable to such property, the taxpayer may claim a credit against individual or corporate income tax for the taxable period in which the new motor vehicle is purchased equal to seven and two tenths percent of the cost of the motor vehicle or one thousand five hundred dollars, whichever is less, provided the motor vehicle is registered in this state.

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I. The credit provided for pursuant to the provisions of this Section shall terminate and shall have no effect beginning January 1, 2022.

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Section 3. R.S. 47:227 as amended by Section 5 of Act No. 125 of the 2015 Regular Session of the Legislature is hereby repealed.
Section 4. This Act shall become effective upon signature by the governor or, if not
signed by the governor, upon expiration of the time for bills to become law without signature
by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
vetoed by the governor and subsequently approved by the legislature, this Act shall become
effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: