

RÉSUMÉ DIGEST

ACT 197 (HB 115)

2017 Regular Session

Cromer

Existing law (C.C. Art. 2350) provides for the alienation of movable assets of a business.

New law retains existing law and adds a definition of "community enterprise".

Existing law (C.C. Art. 2369.3) provides a duty to preserve former community property including a former community enterprise.

New law retains the duty to preserve all former community property and removes the specific provision regarding the duty to preserve and manage prudently a former community enterprise.

Existing law (C.C. Art. 2375) provides for the effect of a judgment of separation of property when the spouses reconcile after filing for divorce but prior to obtaining a divorce.

New law retains existing law and further provides for the effect of reconciliation on a judgment of separation of property when the spouses have lived separate and apart, filed for divorce, and then obtained a judgment of separation of property.

Effective August 1, 2017.

(Amends C.C. Arts. 2350, 2369.3, and 2375)