

2018 Regular Session

HOUSE BILL NO. 146

BY REPRESENTATIVE DAVIS

CAPITAL OUTLAY: Defines "economic development project" for purposes of a late approval recommendation from the secretary of the Dept. of Economic Development

1 AN ACT

2 To amend and reenact R.S. 39:112(C)(2)(b), relative to capital outlay; to provide with
3 respect to the capital outlay process; to provide for certain definitions; to provide for
4 applicability; to provide for an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 39:112(C)(2)(b) is hereby amended and reenacted to read as follows:

7 §112. Capital outlay act

8 * * *

9 C.

10 * * *

11 (2) For purposes of this Section, the following terms shall have the following
12 meanings unless the context clearly indicates otherwise:

13 * * *

14 (b) "Economic development project" means a recruitment or retention
15 project undertaken or sponsored by the Department of Economic Development or a
16 political subdivision or other public entity which has economic development as part
17 of its stated mission or purpose, which meets one of the following:

18 (i) Improvements on public or government-owned property for the purposes
19 of attracting or retaining a specific new or existing manufacturing or business
20 operation that benefits Louisiana:

entity which has economic development as part of its stated mission or purpose, that meets *one* of the following:

- (1) Improvements on public or government-owned property for attracting or retaining a new or existing manufacturing or business operation that benefits La. and generates new, permanent employment or which helps retain existing employment.
- (2) Facilities or infrastructure improvements on public or government-owned property necessary for a manufacturing plant or business to operate.

Applicable to the funding of all nonstate entity projects included in the capital outlay budget for fiscal years commencing on and after July 1, 2018.

Effective July 1, 2018.

(Amends R.S. 39:112(C)(2)(b))