The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Christine Arbo Peck.

DIGEST

SB 282 Original 2018 Regular Session Mills

Proposed law requires certain health insurance issuers to notify enrollees that they are subject to an excess consumer cost burden when they are charged more for a prescription drug than their insurer pays or would pay after considering drug rebates from the drug manufacturer into the total cost of the drug.

Proposed law requires certain health insurance issuers to certify to the commissioner of insurance that they passed on to the consumer at least 50% of the rebates received from drug manufacturers. Proposed law provides that in making this certification all information given to the commissioner shall be confidential.

Proposed law provides for enforcement against the pharmacy benefit manager's license for failure to comply with proposed law.

Proposed law applies to pharmacy benefit managers participating in the Medicaid program.

Effective August 1, 2018.

(Amends R.S. 44:4.1(B)(11); adds R.S. 22:976)