

2018 Regular Session

HOUSE BILL NO. 330

BY REPRESENTATIVE JORDAN

INSURANCE: Provides for insurance producer prelicensing program requirements

1 AN ACT

2 To amend and reenact R.S. 22:1571(E)(1), relative to insurance producers prelicensing
3 programs; to exempt bail bond producer prelicensing programs from certain
4 requirements; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1571(E)(1) is hereby amended and reenacted to read as follows:

7 §1571. Registered insurance producer and bail bond producer prelicensing program

8 * * *

9 E.(1) Each registered insurance producer ~~or bail bond producer~~ prelicensing
10 program for lines other than bail bonds shall provide instruction by a qualified
11 instructor in a structured setting or by verifiable approved self-study with a minimum
12 of twenty hours of supervised instruction or self-study, including instruction in
13 applicable insurance principles, state laws and regulations, and ethical practices, for
14 each of the following lines of authority a license is sought: life, health and accident,
15 property, casualty, and personal lines.

16 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 330 Engrossed

2018 Regular Session

Jordan

Abstract: Exempts bail bond producer prelicensing programs from certain requirements.

Present law requires each registered insurance producer or bail bond producer prelicensing program to provide instruction by a qualified instructor in a structured setting or by verifiable approved self-study with a minimum of 20 hours of supervised instruction or self-study, including instruction in applicable insurance principles, state laws and regulations, and ethical practices, for each of the following lines of authority a license is sought: life, health and accident, property, casualty, and personal lines.

Proposed law exempts bail bond producer prelicensing programs.

(Amends R.S. 22:1571(E)(1))