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HOUSE FLOOR AMENDMENTS

2018 Regular Session

Amendments proposed by Representative Havard to Engrossed House Bill No. 598 by Representative Havard

1 AMENDMENT NO. 1

2 On page 1, at the beginning of line 4, insert "to require notification of the Board of
3 Commerce and Industry of advance tax payment agreements;"

4 AMENDMENT NO. 2

5 On page 2, line 6, after "interest."and before "The" insert the following:

6 "No more than twenty percent of the total value of the taxpayer's tax credits may be
7 claimed against the taxpayer's tax liability in any tax year."

8 AMENDMENT NO. 3

9 On page 2, between lines 9 and 10, insert the following:

10 "C. Notification to the Board of Commerce and Industry. A taxpayer that
11 has entered into an agreement shall provide the Board of Commerce and Industry
12 with a copy of the executed agreement within thirty days of execution.

13 D. Notwithstanding any provision of administrative law or policy to the
14 contrary, a taxpayer's participation in an agreement shall have no bearing or effect
15 upon the taxpayer's eligibility for or continued benefit from an exemption contract
16 authorized under Article VII, Section 21(F) of the Constitution of Louisiana."