
SENATE COMMITTEE AMENDMENTS

2018 Regular Session

Amendments proposed by Senate Committee on Revenue and Fiscal Affairs to Reengrossed House Bill No. 553 by Representative Barras

1 AMENDMENT NO. 1

2 In Senate Committee Amendment No. 5 proposed by the Senate Committee on Judiciary B
3 and adopted by the Senate on May 1, 2018, on page 1, lines 12 and 13, delete "one twenty-
4 year renewal term and one ten-year renewal option" and insert "one twenty-year renewal
5 term with one ten-year renewal option"

6 AMENDMENT NO. 2

7 In Senate Committee Amendment No. 6 proposed by the Senate Committee on Judiciary B
8 and adopted by the Senate on May 1, 2018, on page 1, lines 15 and 16, delete "within six
9 years of the approval of the amended casino operating contract" and insert "within four years
10 of July 1, 2018 subject to an extension for any force majeure event including any lawsuit not
11 initiated by the casino operator that delays construction. In order for such extension to take
12 place, the casino operator shall be required to post a bond or put the remaining required
13 capital investment monies in escrow to ensure satisfaction of the mandated investment and
14 shall be required to proceed with construction immediately upon the cessation of the force
15 majeure event. The amended casino operating contract shall provide for the terms of the
16 bond or escrow including the release of the bond or escrow funds"

17 AMENDMENT NO. 3

18 On page 3, line 1, after "(b)" insert "(i)"

19 AMENDMENT NO. 4

20 On page 3, between lines 3 and 4 insert:

21 "(ii) The casino operator shall utilize at least thirty-five percent
22 disadvantaged business enterprises participation in the planning, development,
23 construction, and operation of the capital investment development project."

24 AMENDMENT NO. 5

25 On page 4, at the beginning of line 10, before "Consumer" insert the following:

26 "percentage change in the"

27 AMENDMENT NO. 6

28 On page 4, line 10, delete "all urban customers" and insert "all urban consumers"

29 AMENDMENT NO. 7

30 On page 10, at the beginning of line 23, before "Consumer" insert the following:

31 "percentage change in the"

32 AMENDMENT NO. 8

33 On page 10, line 23, delete "all urban customers" and insert "all urban consumers"

1 AMENDMENT NO. 9

2 On page 12, lines 10 and 11, delete "satisfaction of the requirements of" and insert in lieu
3 thereof the following:

4 "the first sixty million dollars is allocated as provided in"

5 AMENDMENT NO. 10

6 On page 12, after line 29, insert:

7 "Section 2. This Act shall become effective on July 1, 2018."