

2018 Regular Session

HOUSE BILL NO. 146

BY REPRESENTATIVE DAVIS

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AN ACT

To amend and reenact R.S. 39:112(C)(2)(b), relative to capital outlay; to provide with respect to the capital outlay process; to provide for certain definitions; to provide for applicability; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 39:112(C)(2)(b) is hereby amended and reenacted to read as follows:

§112. Capital outlay act

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C.

* * *

(2) For purposes of this Section, the following terms shall have the following meanings unless the context clearly indicates otherwise:

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(b) "Economic development project" means a recruitment or retention project undertaken or sponsored by the Department of Economic Development or a political subdivision or other public entity which has economic development as part of its stated mission or purpose, which meets one of the following criteria:

(i) Improvements on public or government-owned property for the purposes of attracting or retaining a specific new or existing manufacturing or business operation that benefits Louisiana;

(ii) Facilities or improvements on public or government-owned property that generate new, permanent employment or which help retain existing employment.

(iii) Facilities or infrastructure improvements on public or government-owned property necessary for the manufacturing plant or business to operate.

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1 Section 2. The provisions of this Act shall be applicable to the funding of all projects
2 included in the capital outlay budget for fiscal years commencing on and after July 1, 2018.

3 Section 3. This Act shall become effective on July 1, 2018.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____