

---

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Margaret M. Corley.

---

SB 10 Original DIGEST 2019 Regular Session White

Present law authorizes the board of trustees of the Sheriffs' Pension and Relief Fund (Sheriffs') to grant permanent benefit increases (PBI) under certain circumstances.

Present law provides for one type of PBI, payable to all retirees, disability recipients, and survivors. Provides this type of PBI shall be in monthly installments of not less than 2% nor more than 3% of the normal monthly benefit, but in no case shall it be less than \$20 per month.

Proposed law changes the amount that may be granted to no more than 2.5%. Further provides that in no case shall any member receive in excess of 5% of the average monthly benefit in payment to service retirees.

Proposed law authorizes the board of trustees to provide a second type of PBI to beneficiaries who are at least 65 years of age, in an amount equal to 2% of the monthly benefit.

Proposed law restricts the board of trustees to granting only one type of PBI in any fiscal year.

Present law prohibits the board from granting a PBI pursuant to present law if a PBI was granted pursuant to present law the immediately preceding fiscal year.

Proposed law retains present law.

Present law provides for waiting periods relative to age and time from retirement to be eligible for a PBI. Proposed law retains present law.

Present law provides for specifications relative to a PBI granted on June 30, 2007 (R.S. 11:2178(M)).

Proposed law repeals present law.

Effective June 30, 2019.

(Amends R.S. 11:2178(K) and (L); repeals R.S. 11:2178(M))