The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST

SB 22 Original 2019 Regular Session Johns

Proposed law creates the Calcasieu Parish Bridge Fund as a special fund in the state treasury.

Proposed law provides that after allocation of money to the Bond Security and Redemption Fund as provided in the Louisiana Constitution, and notwithstanding any other provision of law to the contrary, the treasurer shall deposit in and credit to the fund, the proceeds received by the state of Louisiana from the settlement, judgment, or final disposition of the litigation filed by the state or DOTD against Conoco, Phillips 66, or ConocoPhillips to recover the damages sustained by the state from a 1994 spill of approximately 1.7 million pounds of ethylene dichloride (EDC) by Conoco near the existing I-10 bridge on the west bank of the Calcasieu River.

Proposed law provides that all unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund and the treasurer shall invest the monies in the fund in the same manner as monies in the state general fund, and interest earned on the investment of monies shall be credited to the fund.

Proposed law further provides that subject to legislative appropriation, monies in the fund shall be used solely for the planning and construction of a new I-10 Calcasieu River Bridge in Lake Charles.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.35)