

2019 Regular Session

HOUSE BILL NO. 80

BY REPRESENTATIVE JAY MORRIS

DISTRICTS/ECONOMIC DEVEL: Provides relative to the taxing authority of the Southside Economic Development District of the city of Monroe

1 AN ACT

2 To repeal R.S. 33:2740.51(M) and (N), to repeal the authority of the Southside Economic

3 Development District of the city of Monroe to levy taxes and to implement tax

4 increment financing.

5 Notice of intention to introduce this Act has been published

6 as provided by Article III, Section 13 of the Constitution of

7 Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 33:2740.51(M) and (N) are hereby repealed in their entirety.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 80 Original	2019 Regular Session	Jay Morris
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Abstract: Repeals the authority of the Southside Economic Development District of the city of Monroe to levy taxes and to implement tax increment financing.

Present law authorizes the governing authority for the city of Monroe, with the approval of the mayor, to create a district known as the Southside Economic Development District of the city of Monroe. Establishes the boundaries and provides for governance of the district. Proposed law retains present law.

Present law grants the district the powers of an economic development district as if the district were an economic development district established pursuant to present law (Part II of Chapter 27 of Title 33 of the La. Revised Statutes of 1950), including powers of tax increment financing and the power to levy taxes within the district as provided in present

law, which authorizes ad valorem taxes up to five mills, sales taxes up to 2%, and hotel occupancy taxes up to 2% or any combination of such taxes, all subject to voter approval unless there are no voters in the district. Proposed laws repeals present law.

Present law authorizes the district to levy a hotel tax on development occurring after July 1, 2005, to finance a project. Provides that such a tax may be in lieu of taxes levied by other entities subject to approval of those entities and of the voters of Monroe. Proposed law repeals present law.

(Repeals R.S. 33:2740.51(M) and (N))