The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by LG Sullivan.

DIGEST

SB 108 Original | 2019 Regular Session | Gary Smith

Present law provides the premium rate set for commercial surety underwriters writing criminal bail bonds in the various courts throughout the state is 12% of the face amount of the bond, or $120, whichever is greater.

Proposed law retains present law and provides for an exception to the premium rate set in present law for any parish with a population between 300,000 and 400,000 persons according to the latest decennial census. Provides that the premium rate in such a parish shall be the greater of 13% of the face amount of the bond or $130.

Effective August 1, 2019.

(Amends R.S. 22:1443)