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## DIGEST

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HB 317 Original

2019 Regular Session

Howard

**Abstract:** Creates the "Louisiana REALTORS" special prestige license plate. Provides for fees, distribution of fees, issuance, creation, the design of the license plate, and the promulgation of rules.

Proposed law requires the secretary of the Dept. of Public Safety and Corrections to issue special prestige license plates to be known as the "Louisiana REALTORS" license plate, provided there is a minimum of 1,000 applicants for such plate.

Proposed law requires the secretary work in conjunction with the La. Realtors Assoc. to select the color and design of the plate. Requires the design include the words "Louisiana REALTORS".

Proposed law specifies that the license plate be issued, upon application, to any member or affiliate of the La. Realtors Assoc. upon verifying membership in a manner that is mutually determined by the secretary and the board of directors of the La. Realtors Assoc.

Proposed law requires the department collect an annual royalty fee of \$10 in addition to the standard motor vehicle license tax and a \$3.50 handling fee for each plate to be retained by the department to offset a portion of administrative costs.

Proposed law requires the department to forward the royalty monies to the La. Realtors Relief Fund.

Proposed law requires the secretary promulgate and adopt rules and regulations to implement the provisions provided in proposed law.

(Adds R.S. 47:463.202)