

2019 Regular Session

HOUSE BILL NO. 576

BY REPRESENTATIVE ZERINGUE

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING: Authorizes the Board of Regents to carryover funds on behalf of LUMCON and LOUIS: The Louisiana Library Network

1 AN ACT

2 To enact R.S. 17:3129.9, relative to the financial authority of the Board of Regents; to
3 authorize the board of Regents to carryover certain monies at the end of a fiscal year;
4 to provide an effective date; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 17:3129.9 is hereby enacted to read as follows:

7 §3129.9. Authority to carryover interagency transfers and self-generated revenues;
8 the Louisiana Universities Marine Consortium and LOUIS: The Louisiana
9 Library Network

10 A. The Board of Regents, as the governing authority of the Louisiana
11 Universities Marine Consortium (LUMCON), may retain and carryover into the next
12 fiscal year those balances in LUMCON's interagency transfers and self-generated
13 revenue accounts which remain unexpended at the end of a fiscal year.

14 B. The Board of Regents, as the governing authority of LOUIS: The
15 Louisiana Library Network (LOUIS), may retain and carryover into the next fiscal
16 year those balances in LOUIS's interagency transfers and self-generated revenue
17 accounts which remain unexpended at the end of a fiscal year.

18 Section 2. This Act shall become effective upon signature by the governor or, if not
19 signed by the governor, upon expiration of the time for bills to become law without signature
20 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 576 Engrossed

2019 Regular Session

Zeringue

Abstract: Authorizes the Board of Regents to carryover funds on behalf of LUMCON and LOUIS: The Louisiana Library Network.

Proposed law authorizes the Board of Regents to carryover unspent interagency transfers and self-generated revenue on behalf of LUMCON and LOUIS: The Louisiana Library Network for the next fiscal year.

Proposed law authorizes the Board of Regents on behalf of LOUIS to retain unspent self-generated revenue instead of reverting to the State General Fund.

Proposed law codifies language that is typically found in the annual appropriations bill.

(Adds R.S. 17:3129.9)