
SENATE COMMITTEE AMENDMENTS

2019 Regular Session

Amendments proposed by Senate Committee on Judiciary A to Original Senate Bill No. 49
by Senator Fannin

1 AMENDMENT NO. 1

2 On page 1, line 2, after "R.S. 6:626(A) and" delete "to enact R.S. 9:1783(A)(3)" and insert
3 "R.S. 9:1783(A)"

4 AMENDMENT NO. 2

5 On page 2, line 9, after "**one or more**" insert "**trust**"

6 AMENDMENT NO. 3

7 On page 2, delete line 17 and insert "Section 2. R.S. 9:1783(A) is hereby amended and
8 reenacted to read as follows:"

9 AMENDMENT NO. 4

10 On page 2, delete lines 21 through 24 and insert the following

11 "(1) A natural person enjoying full capacity to contract who is a citizen or resident
12 alien of the United States, who may be the settlor, the beneficiary, or both.

13 (2) A federally insured depository institution organized under the laws of Louisiana,
14 another state, or of the United States, ~~or a financial institution or trust company authorized~~
15 ~~to exercise trust or fiduciary powers under the laws of Louisiana or of the United States.~~

16 **(3) A financial institution or trust company organized under the laws of**
17 **Louisiana or the United States, authorized to exercise trust or fiduciary powers under**
18 **the laws of Louisiana or of the United States, or trust company organized under the**
19 **laws of another state and operating in Louisiana pursuant to R.S. 6:626.**
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