

2019 Regular Session

HOUSE BILL NO. 20

BY REPRESENTATIVE PEARSON

1 AN ACT

2 To amend and reenact R.S. 11:1142(C), relative to members who withdraw from the
3 Louisiana School Employees' Retirement System; to provide relative to the
4 retirement contributions of such members; and to provide for related matters.

5 Notice of intention to introduce this Act has been published
6 as provided by Article X, Section 29(C) of the Constitution
7 of Louisiana.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 11:1142(C) is hereby amended and reenacted to read as follows:

10 §1142. Withdrawal from service; retirement allowance ~~at age sixty~~

11 * * *

12 C. Any member whose first employment making him eligible for
13 membership in one of the state systems occurred on or after July 1, 2015, who has
14 credit for ~~ten~~ five or more years of regular, full-time service may withdraw from
15 service and elect to leave his accumulated contributions in the system, and upon
16 reaching age sixty-two, he shall be eligible to receive a retirement allowance based
17 on the credits he had at the time of his withdrawal from service.

SPEAKER OF THE HOUSE OF REPRESENTATIVES

PRESIDENT OF THE SENATE

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____