

2019 Regular Session

HOUSE BILL NO. 271

BY REPRESENTATIVE ANDERS

1 AN ACT

2 To amend and reenact R.S. 22:340(A)(introductory paragraph) and (1), relative to the  
3 procedure following a merger or consolidation of foreign or alien insurers; to provide  
4 for the filing of the agreement and certificate of merger with the commissioner of  
5 insurance; to provide for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:340(A)(introductory paragraph) and (1) are hereby amended and  
8 reenacted to read as follows:

9 §340. Procedure following merger or consolidation

10 A. Whenever a foreign or alien insurer authorized to transact business in this  
11 state shall be the surviving insurer of a statutory merger permitted by the laws of the  
12 state or country under which it is organized, and ~~such the~~ merger is not subject to the  
13 provisions of R.S. 22:73 and 96, Subpart H of Part III of this Chapter, R.S. 22:731  
14 et seq., and Chapter 9 of this Title, R.S. 22:2001 et seq., it shall ~~forthwith~~  
15 immediately file with the commissioner of insurance:

16 (1) ~~Two copies~~ One copy of the agreement and certificate of merger duly  
17 authenticated by the proper official of the state or country under the laws of which  
18 ~~such the~~ statutory merger was effected, ~~one of which copies~~ shall be retained by the  
19 commissioner of insurance, ~~and one of which certified copies shall be filed with the~~  
20 ~~secretary of state by said commissioner.~~

21 \* \* \*

1 Section 2. This Act shall become effective on January 1, 2020.

\_\_\_\_\_  
SPEAKER OF THE HOUSE OF REPRESENTATIVES

\_\_\_\_\_  
PRESIDENT OF THE SENATE

\_\_\_\_\_  
GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_