
DIGEST

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CONFERENCE COMMITTEE REPORT DIGEST

HB 3

2019 Regular Session

Abramson

Keyword and oneliner of the instrument as it left the House

CAPITAL OUTLAY: Provides for the Omnibus Bond Act

Report adopts Senate amendments to:

1. Delete requirement that FP&C revise the capital outlay application to include information regarding the status of a project and the amount of any outstanding obligations for the project.
2. Delete requirement that FP&C include in reports submitted to the JLCCO, information regarding the amount of local match required by a nonstate entity and whether the local match requirement has been waived by FP&C.
3. Delete provision specifying the process for Fiscal Year 2019-2020 for submission of and approval of line of credit recommendations to the SBC.

Report amends the bill to:

1. Change the date for projects with general obligation bond appropriations to submit late applications from June 30, 2019, to June 15, 2019, for the project application to be deemed to have been timely submitted and for the project to have complied with late approval requirements in present law.
3. Extends the late submission approval in proposed law to projects with general obligation bond appropriations and state general fund (direct) non-recurring revenues..

Digest of the bill as proposed by the Conference Committee

Provides for the implementation of a five-year capital improvement program; provides for the repeal of certain prior bond authorizations; provides for new bond authorizations; provides for authorization and sale of such bonds by the State Bond Commission; and provides for related matters.

Proposed law deems projects included in Section 1 of HB No. 2 of the 2019 R.S. with appropriations payable from General Obligation Bonds or State General Fund (Direct) Non-Recurring Revenues to have until June 15, 2019, to submit capital outlay budget request applications and if the project application is submitted by that date, the project is deemed to have complied with late approval requirements in present law. Further provides that capital outlay budget requests and supporting documents for projects which did not meet the Nov. 1, 2018, application deadline that comply with the provisions of proposed law shall be deemed to be in compliance with present constitution requirements regarding feasibility studies.

Proposed law provides that State General Fund (Direct) Non-Recurring Revenues that have been appropriated for any project in the capital outlay bill that is not funded as a result of not complying with the application and notice deadline to revert to the Highway Priority Program.

Effective upon signature of governor or lapse of time for gubernatorial action.