

SENATE BILL NO. 42

BY SENATOR MARTINY

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To amend and reenact R.S. 37:3393(H)(3), relative to real estate appraisers; to provide for the regulation of licensed appraisers; to provide for exceptions; to provide certain terms and conditions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 37:3393(H)(3) is hereby amended and reenacted to read as follows:
§3393. License required; penalty for unlicensed real estate appraiser activity

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H. The provisions of this Chapter shall not apply to the following:

* * *

(3) A director, officer, or salaried employee of a commercial banks, savings banks, credit unions, ~~and~~ or savings and loan associations, when engaged in appraisal or evaluation activities for and on behalf of such financial institutions; unless there is a fee charged for the appraisal or evaluation, provided that a federal statute, rule, or regulation does not require such appraisal or evaluation activities to be performed by a state licensed real estate appraiser.

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PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____