

RÉSUMÉ DIGEST

ACT 405 (SB 33)

2019 Regular Session

Thompson

Prior law provided that a sales tax increment shall consist of that portion of sales tax revenues for any or all taxing authorities, except for the state of Louisiana and any political subdivision whose boundaries are coterminous with the state.

Prior law further provided limited exceptions to the prohibition regarding the use of sales tax increments of the state.

New law provides an additional exception to the use of state sales tax increments for the expansion of projects if the original cooperative endeavor agreement authorizing the use of the state sales tax increment was executed before July 1, 1997, and did not expire before Aug. 1, 2019.

New law does not allow the extension of the state sales tax increment beyond Dec. 31, 2033.

Effective August 1, 2019.

(Amends R.S. 33:9033)