

## RÉSUMÉ DIGEST

**ACT 37 (HB 340)**

**2019 Regular Session**

**Hollis**

Existing law provides definitions relative to the Louisiana Real Estate Appraisers Law. New law adds a definition for "federal financial institutions regulatory agency".

Existing law requires that licensed real estate appraisers comply with professional standards of practice in the development and communication of appraisals.

New law retains existing law.

New law provides that nothing in existing law prohibits a licensed real estate appraiser from performing an evaluation of property for a federally insured depository institution if the appraisal is conducted pursuant to applicable law, regulations, or the guidelines for evaluations established by the federal financial institutions regulatory agency of the depository institution.

Effective August 1, 2019.

(Amends R.S. 37:3410(A); Adds R.S. 37:3392(14))