

## RÉSUMÉ DIGEST

ACT 221 (HB 384)

2019 Regular Session

Schexnayder

New law defines "horse aftercare".

Existing law provides that except for interest earned on the investment of monies in the Horsemen's Bookkeeper Account (the account) and that portion of a pony lead fee as authorized and assessed by the representative of horsemen in the state to provide retirement benefits to horsemen and pay its administrative and operating costs, withdrawals from the account shall be only for the purposes defined in existing law.

New law adds the requirement that the monies generated from donations to the horse aftercare reserves administered by the representatives of horsemen in the state be authorized for withdrawals and disbursement from the account.

New law requires that the horse aftercare reserves be managed by the representative of the horsemen in the state.

New law requires the horse aftercare reserves be funded by donation and, in part, by a \$5.00 automatic donation per start.

New law allows the \$5.00 automatic donation per start to be withdrawn or opted out of by written notification to the representative of horsemen in the state.

New law requires the State Racing Commission to place on its agenda any written request made by the La. Horsemen's Benevolent and Protective Association that has been submitted no later than 10 business days before a properly noticed meeting of the commission.

Effective Aug. 1, 2019.

(Amends R.S. 4:185(B)(3); Adds R.S. 3:2438.1 and R.S. 4:147(7))