
DIGEST

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HB 4 Original

2020 Regular Session

Bacala

Abstract: Provides for the plan experience study for the Parochial Employees' Retirement System of La. (PERS) to occur every five years rather than every three years.

Present law requires the actuary for PERS to conduct an experience study of the members as to mortality, disability, retirement, separation, marital status of employees, marriage of surviving spouses, interest, and employee earning rates.

Proposed law retains present law.

Present law requires that the experience study be conducted every three years.

Proposed law changes this requirement to every five years.

(Amends R.S. 11:1985(B))