

2020 Regular Session

SENATE BILL NO. 16

BY SENATORS LUNEAU AND ROBERT MILLS

INSURANCE RATES. Prohibits insurance rate determinations based on risk classifications due to the fact that the insured is deployed in the military in excess of six months. (8/1/20)

1 AN ACT

2 To enact R.S. 22:1482(D) and 1482.1(C), relative to rating standards and methods; to

3 prohibit the determination of rate classifications based on the deployment of the

4 insured in the military for at least six months; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1482(D) and 1482.1(C) are hereby enacted to read as follows:

7 §1482. Military personnel premium discount; rebates; rating standards and

8 methods

9 * * *

10 D. Except for the purpose of administering the military personnel

11 premium discounts set forth herein and in R.S. 22:1482.1, the fact that the

12 insured is deployed in the military for a period in excess of six months shall not

13 be used by any insurer for the classification of risks.

14 * * *

15 §1482.1. Military personnel premium discount for homeowner's insurance; rating

16 standards and methods

17 * * *

- 1 C. Except for the purpose of administering the military personnel
 2 premium discounts set forth herein and in R.S. 22:1482, the fact that the
 3 insured is deployed in the military for a period in excess of six months shall not
 4 be used by any insurer for the classification of risks.

The original instrument was prepared by Thomas L. Tyler. The following digest, which does not constitute a part of the legislative instrument, was prepared by Christine Arbo Peck.

DIGEST

SB 16 Reengrossed

2020 Regular Session

Luneau

Present law authorizes every motor vehicle insurer authorized to transact business in this state to provide a 25% premium discount on automobile liability insurance purchased in this state to active military personnel based in the state.

Proposed law provides that except for administering military personnel premium discounts, the fact that an insured is deployed in the military for a period in excess of six months shall not be used by the insurer for the classification of risk.

Present law authorizes every homeowner's insurer authorized to transact business in this state to provide a ten percent premium discount on any homeowner's policy purchased in this state to cover immovable property owned by active military personnel based in the state.

Proposed law provides that except for administering military personnel premium discounts, the fact that an insured is deployed in the military for a period in excess of six months shall not be used by the insurer for the classification of risk.

Effective August 1, 2020.

(Adds R.S. 22:1482(D) and 1482.1(C))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Stipulates that except for administering the military premium discount, the deployment of active military personnel in excess of six months is not to be used by the insurer for the classification of risk as to automobile liability insurance.
2. Stipulates that except for administering the military premium discount, the deployment of active military personnel in excess of six months is not to be used by the insurer for the classification of risk as to homeowner's insurance on immovable property owned by the military personnel.