

2020 Regular Session

SENATE BILL NO. 452

BY SENATOR FOIL

LOTTERIES. Provides for the amount of gross revenue the Lottery Corporation is to annually transfer to the state treasury. (8/1/20)

1 AN ACT

2 To amend and reenact R.S. 47:9029(A)(3), relative to the lottery; to provide for the amount  
3 of gross revenues the Lottery Corporation is to annually transfer to the state treasury;  
4 and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 47:9029(A)(3) is hereby amended and reenacted to read as follows:

7 §9029. Deposit of revenues; expenditures and investments authorized; transfer of  
8 revenues to state treasury; dedication and use of proceeds;  
9 corporation operating account; audit of corporation books and  
10 records; audits

11 A. \* \* \*

12 (3) Within twenty days following the close of each calendar month, the  
13 corporation shall transfer to the Lottery Proceeds Fund in the state treasury the  
14 amount of net revenues which the corporation determines are surplus to its needs.  
15 Net revenues or proceeds shall be determined by deducting from gross revenues the  
16 payment costs incurred or estimated to be incurred in the operation and  
17 administration of the lottery. This shall include the expenses of the corporation and

1 the costs resulting from any contract or contracts entered into for promotional,  
 2 advertising, or operational services or for the purchase or lease of lottery equipment  
 3 and materials, fixed capital outlays, and the payment of prizes to the holders of  
 4 winning tickets. After the first year of operation the corporation shall transfer each  
 5 year not less than ~~thirty-five~~ twenty-five percent of gross revenues to the state  
 6 treasury.

7 \* \* \*

8 Section 2. R.S. 47:9029(A)(3) is hereby amended and reenacted to read as follows:

9 §9029. Deposit of revenues; expenditures and investments authorized; transfer of  
 10 revenues to state treasury; dedication and use of proceeds;  
 11 corporation operating account; audit of corporation books and  
 12 records; audits

13 A. \* \* \*

14 (3) Within twenty days following the close of each calendar month, the  
 15 corporation shall transfer to the Lottery Proceeds Fund in the state treasury the  
 16 amount of net revenues which the corporation determines are surplus to its needs.  
 17 Net revenues or proceeds shall be determined by deducting from gross revenues the  
 18 payment costs incurred or estimated to be incurred in the operation and  
 19 administration of the lottery. This shall include the expenses of the corporation and  
 20 the costs resulting from any contract or contracts entered into for promotional,  
 21 advertising, or operational services or for the purchase or lease of lottery equipment  
 22 and materials, fixed capital outlays, and the payment of prizes to the holders of  
 23 winning tickets. After the first year of operation the corporation shall transfer each  
 24 year not less than ~~twenty-five~~ thirty-five percent of gross revenues to the state  
 25 treasury.

26 \* \* \*

27 Section 3. R.S. 47:9029(A)(3) as amended and reenacted by Section 2 of this Act  
 28 shall supersede R.S. 47:9029(A)(3) as amended and reenacted by Section 1 of this Act and  
 29 become effective on July 1, 2023, only if the revenues received by the state pursuant to R.S.

- 1 47:9029(A)(3) do not increase in amount by Fiscal Year 2023 from that amount received  
 2 during Fiscal Year 2020.

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The original instrument was prepared by Jerry J. Guillot. The following digest, which does not constitute a part of the legislative instrument, was prepared by Brandi Cannon.

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DIGEST

SB 452 Reengrossed                      2020 Regular Session                      Foil

Present law, relative to the lottery, requires that within 20 days following the close of each calendar month, the Lottery Corporation transfer to the Lottery Proceeds Fund in the state treasury the amount of net revenues which the corporation determines are surplus to its needs. Requires that net revenues or proceeds be determined by deducting from gross revenues the payment costs incurred or estimated to be incurred in the operation and administration of the lottery including the expenses of the corporation and the costs resulting from any contract or contracts entered into for promotional, advertising, or operational services or for the purchase or lease of lottery equipment and materials, fixed capital outlays, and the payment of prizes to the holders of winning tickets. Requires that after the first year of operation, the corporation transfer each year not less than 35% of gross revenues to the state treasury.

Proposed law requires that the corporation transfer each year not less than 25% of gross revenues to the state treasury. Otherwise retains present law.

Proposed law increases the minimum amount of gross revenues the corporation is required to transfer to the state treasury from 25% to 35% on July 1, 2023, if the revenues received by the state do not increase in amount by Fiscal Year 2023 from that amount received during Fiscal Year 2020.

Effective August 1, 2020.

(Amends R.S. 47:9029(A)(3))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill

1. Increases the minimum amount of gross revenues the corporation must transfer to the state treasury from 25% to 35% on July 1, 2023, if the revenues received by the state do not increase in amount by FY 2023 from that amount received during FY 2020.