RACING/HORSE: Provides relative to historical horse racing fees

AN ACT

To enact R.S. 4:218.1, relative to horse racing; to provide relative to historical horse racing; to provide relative to license fees; to authorize the Louisiana State Racing Commission to collect a license fee on historical horse racing; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 4:218.1 is hereby enacted to read as follows:

§218.1. Historical horse racing fee authorization

The commission may collect a license fee not to exceed one and one-half percent of the total amount wagered at each offtrack wagering facility on historical horse racing to cover administrative costs.

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

HB 326 Engrossed 2022 Regular Session Stefanski

Abstract: Authorizes the La. State Racing Commission to collect a license fee on historical horse racing on amounts wagered at offtrack wagering facilities.

Present law authorizes the La. State Racing Commission to collect a license fee not to exceed one and one-half percent of the total amount wagered at each offtrack wagering facility.

CODING: Words in struck through type are deletions from existing law; words underscored are additions.
Proposed law authorizes the commission to collect a license fee not to exceed one and one-half percent of the total amount wagered at each offtrack wagering facility on historical horse racing to cover administrative costs.

(Adds R.S. 4:218.1)