

**HOUSE COMMITTEE AMENDMENTS**

2022 Regular Session

Amendments proposed by House Committee on Appropriations to Reengrossed Senate Bill No. 277 by Senator Cortez

1 AMENDMENT NO. 1

2 On page 1, delete line 2 in its entirety, and insert the following:

3 "To amend and reenact R.S. 48:77(A) and the introductory paragraph of 77(C), to  
4 enact R.S. 39:1367(E)(2)(b)(ix) and R.S. 48:77.1"

5 AMENDMENT NO. 2

6 On page 1, line 4, after "therein;" and before "to provide" insert "to provide with respect to  
7 the dedication of monies to the fund;"

8 AMENDMENT NO. 3

9 On page 1, delete line 8 in its entirety and insert the following:

10 "Section 1. R.S. 39:1367(E)(2)(b)(ix) is hereby enacted to read as follows:  
11 §1367. State debt; limitations

12 \* \* \*

13 E. As used in this Section, the following terms shall have the  
14 following meanings ascribed to them unless the context clearly indicates  
15 otherwise:

16 \* \* \*

17 (2) \* \* \*

18 (b) "Net state tax supported debt" shall not mean:

19 \* \* \*

20 **(ix) Any bond, note, or other evidence of indebtedness issued for**  
21 **the purpose of financing the projects set forth in R.S. 48:77.1 or any**  
22 **bonds issued to refund such bonds, notes, or evidence of indebtedness.**

23 Section 2. R.S. 48:77(A) and the introductory paragraph of 77(C) are hereby"

24 AMENDMENT NO. 4

25 On page 2, delete line 1 and insert "Construction"

26 AMENDMENT NO. 5

27 On page 2, line 4, after ""subfund"," insert "**and the Megaprojects Leverage Fund as**  
28 **provided in R.S. 48:77.1,**"

29 AMENDMENT NO. 6

30 On page 2, between lines 4 and 5 insert:

31 "(1) For Fiscal Year 2023-2024, thirty percent of the avails shall be deposited  
32 into the subfund **and the Megaprojects Leverage Fund as provided in R.S.**  
33 **48:77.1(A).**

34 (2) For Fiscal Year 2024-2025 and each fiscal year thereafter, sixty percent  
35 of the avails shall be deposited into the subfund **and the Megaprojects Leverage**  
36 **Fund as provided in R.S. 48:77.1(A).**

37 \* \* \*

1 C. The Department of Transportation and Development shall utilize up to  
 2 seventy-five percent of the monies deposited into the subfund **or the Megaprojects**  
 3 **Leverage Fund** pursuant to Subsection A of this Section as follows:"

4 AMENDMENT NO. 7

5 On page 2, line 14, after "**Revised**" and before "**of 1950**" delete "**Statues**"and insert  
 6 "**Statutes**"

7 AMENDMENT NO. 8

8 On page 2, line 15, after "**have**" and before "**been completed**" insert "**either**"

9 AMENDMENT NO. 9

10 On page 2, line 16, after "**acceptance**" and before the comma "," insert "**or a request not**  
 11 **to proceed with the project has been approved by the Senate Committee on**  
 12 **Transportation, Highways and Public Works and the House Committee on**  
 13 **Transportation, Highways and Public Works as provided in this Section"**

14 AMENDMENT NO. 10

15 On page 2, at the beginning of line 19, delete "**(1)**" and insert "**(1)(a)**"

16 AMENDMENT NO. 11

17 On page 2, at the beginning of line 25, delete "**Once**" and insert "**Except as provided in**  
 18 **Subparagraph (b) of this Paragraph, once"**

19 AMENDMENT NO. 12

20 On page 3, delete line 2 in its entirety and insert the following:

21 **"(b) If, prior to the issuance of any bonds for such project pursuant to**  
 22 **the provisions of this Section, the secretary of the Department of Transportation**  
 23 **and Development determines that it is not in the best interests of the state to**  
 24 **proceed with the project described in R.S. 48:77(C)(1)(a), he shall submit a**  
 25 **request for approval not to proceed with the project to the Senate Committee**  
 26 **on Transportation, Highways and Public Works and the House Committee on**  
 27 **Transportation, Highways and Public Works. Upon approval by both**  
 28 **committees of the secretary's request not to proceed with the project, deposits**  
 29 **into the account shall cease and any monies that would have been deposited into**  
 30 **the account shall be divided equally between accounts within the fund that are**  
 31 **still eligible to receive deposits. Within thirty days of approval by the**  
 32 **committees as provided in this Subparagraph, the state treasurer shall also**  
 33 **divide equally and transfer into accounts within the fund that are still eligible**  
 34 **to receive deposits the unexpended and unencumbered balance in the account**  
 35 **created pursuant to this Paragraph.**

36 **(2)(a) There is hereby created as a special account in the fund to be"**

37 AMENDMENT NO. 13

38 On page 3, line 7, after "**law.**" and before "**the project**" delete "**Once**" and insert "**Except**  
 39 **as provided in Subparagraph (b) of this Paragraph, once"**

40 AMENDMENT NO. 14

41 On page 3, delete line 14 in its entirety and insert the following:

1           **"(b) If, prior to the issuance of any bonds for such project pursuant to**  
 2 **the provisions of this Section, the secretary of the Department of Transportation**  
 3 **and Development determines that it is not in the best interests of the state to**  
 4 **proceed with the project described in R.S. 48:77(C)(1)(b), he shall submit a**  
 5 **request for approval not to proceed with the project to the Senate Committee**  
 6 **on Transportation, Highways and Public Works and the House Committee on**  
 7 **Transportation, Highways and Public Works. Upon approval by both**  
 8 **committees of the secretary's request not to proceed with the project, deposits**  
 9 **into the account shall cease and any monies that would have been deposited into**  
 10 **the account shall be divided equally between accounts within the fund that are**  
 11 **still eligible to receive deposits. Within thirty days of approval by the**  
 12 **committees as provided in this Subparagraph, the state treasurer shall also**  
 13 **divide equally and transfer into accounts within the fund that are still eligible**  
 14 **to receive deposits the unexpended and unencumbered balance in the account**  
 15 **created pursuant to this Paragraph**

16           **(3)(a) There is hereby created as a special account in the fund to be"**

17 AMENDMENT NO. 15

18 On page 3, line 20, after "law." and before "the project" delete "Once" and insert "Except  
 19 as provided in Subparagraph (b) of this Paragraph, once"

20 AMENDMENT NO. 16

21 On page 3, delete line 27 in its entirety and insert the following:

22           **"(b) If, prior to the issuance of any bonds for such project pursuant to**  
 23 **the provisions of this Section, the secretary of the Department of Transportation**  
 24 **and Development determines that it is not in the best interests of the state to**  
 25 **proceed with the project described in R.S. 48:77(C)(1)(c), he shall submit a**  
 26 **request for approval not to proceed with the project to the Senate Committee**  
 27 **on Transportation, Highways and Public Works and the House Committee on**  
 28 **Transportation, Highways and Public Works. Upon approval by both**  
 29 **committees of the secretary's request not to proceed with the project, deposits**  
 30 **into the account shall cease and any monies that would have been deposited into**  
 31 **the account shall be divided equally between accounts within the fund that are**  
 32 **still eligible to receive deposits. Within thirty days of approval by the**  
 33 **committees as provided in this Subparagraph, the state treasurer shall also**  
 34 **divide equally and transfer into accounts within the fund that are still eligible**  
 35 **to receive deposits the unexpended and unencumbered balance in the account**  
 36 **created pursuant to this Paragraph**

37           **(4)(a) There is hereby created as a special account in the fund to be"**

38 AMENDMENT NO. 17

39 On page 4, line 3, after "law." and before "the project" delete "Once" and insert the  
 40 following: "Except as provided in Subparagraph (b) of this Paragraph, once"

41 AMENDMENT NO. 18

42 On page 4, between lines 9 and 10, insert the following:

43           **"(b) If, prior to the issuance of any bonds for such project pursuant to**  
 44 **the provisions of this Section, the secretary of the Department of Transportation**  
 45 **and Development determines that it is not in the best interests of the state to**  
 46 **proceed with the project described in R.S. 48:77(C)(1)(d), he shall submit a**  
 47 **request for approval not to proceed with the project to the Senate Committee**  
 48 **on Transportation, Highways and Public Works and the House Committee on**  
 49 **Transportation, Highways and Public Works. Upon approval by both**

1 committees of the secretary's request not to proceed with the project, deposits  
2 into the account shall cease and any monies that would have been deposited into  
3 the account shall be divided equally between accounts within the fund that are  
4 still eligible to receive deposits. Within thirty days of approval by the  
5 committees as provided in this Subparagraph, the state treasurer shall also  
6 divide equally and transfer into accounts within the fund that are still eligible  
7 to receive deposits the unexpended and unencumbered balance in the account  
8 created pursuant to this Paragraph"

9 AMENDMENT NO. 19

10 On page 7, line 17, after "**Revised**" and before "**of 1950**" delete "**Statues**" and insert  
11 "**Statutes**"

12 AMENDMENT NO. 20

13 On page 10, line 7, at the end of the line, change the comma "," to a period "."

14 AMENDMENT NO. 21

15 On page 10, delete line 8 in its entirety and insert "**Bonds issued pursuant to this Section**  
16 **shall not be included in the**"

17 AMENDMENT NO. 22

18 On page 13, at the beginning of line 12, delete "Section 2." and insert "Section 3."

19 AMENDMENT NO. 23

20 On page 13, at the beginning of line 13, delete "Section 3." and insert "Section 4."