

SENATE BILL NO. 41

BY SENATOR REESE AND REPRESENTATIVE BISHOP

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AN ACT

To amend and reenact R.S. 51:2461, relative to the Louisiana Quality Jobs Program Act; to provide for an extension of the program application deadline; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 51:2461 is hereby amended and reenacted to read as follows:

§2461. Application deadline

~~On and after July 1, 2022, no~~ **No** new advance notifications under this Chapter shall be accepted by the Department of Economic Development **after June 30, 2026**. However, an employer ~~which, prior to July 1, 2022, has been~~ **that was** approved by the department to receive ~~incentive tax credits or rebates~~ **incentives** under the program **on or before June 30, 2026**, shall continue to receive ~~tax credits or rebates~~ **incentives** pursuant to the terms of its agreement with the state of Louisiana as long as the employer retains its eligibility.

Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If vetoed by the governor and subsequently approved by the legislature, this Act shall become effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____