



**OFFICE OF LEGISLATIVE AUDITOR
Fiscal Note**

Fiscal Note On: **SB 159** SLS 22RS 300
 Bill Text Version: **ENROLLED**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: June 1, 2022 10:45 AM	Author: WARD
Dept./Agy.: Iberville Parish Sheriff's Office	Analyst: James Bryant
Subject: Insurance benefits for retirees of the sheriff's office	

SHERIFFS EN SEE FISC NOTE LF EX See Note Page 1 of 1
 Provides relative to insurance benefits for retirees of the Iberville Parish Sheriff's Office. (7/1/22)

Purpose of Bill: This measure changes eligibility requirements of group insurance premium costs paid by the Iberville Parish Sheriff's Office for retired sheriffs and deputy sheriffs who were hired on or after July 1, 2022. This measure will change the requirements from 15 years of creditable service at age 55 or 30 years of service at any age to 20 years of creditable service with the Iberville Sheriff's Office at 55 years of age.

EXPENDITURES	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Annual Total						

REVENUES	<u>2022-23</u>	<u>2023-24</u>	<u>2024-25</u>	<u>2025-26</u>	<u>2026-27</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

This bill may decrease the expenditures of the Iberville Sheriff's Office, but the exact timing and amount of this decrease is indeterminable.

Based on information received from an official with Iberville Parish Sheriff's Office, expenditures are expected to decrease due to the more restrictive eligibility requirements provided by this bill. However, the exact timing and amount of the decrease is indeterminable at this time as the ages and years of creditable service of future employees are unknown at this time.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate Dual Referral Rules
 13.5.1 >= \$100,000 Annual Fiscal Cost {S & H}
 13.5.2 >= \$500,000 Annual Tax or Fee Change {S & H}

House
 6.8(F)(1) >= \$100,000 SGF Fiscal Cost {H & S}
 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease {S}

M. G. Battle
Michael G. Battle
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