Proposed law authorizes the Louisiana State Racing Commission (LSRC) to collect a license fee not to exceed four percent of the total amount wagered at each off-track wagering facility on historical horse racing to cover administrative costs.

NOTE: The Legislative Fiscal Office has requested updated revenue estimates from Louisiana State Racing Commission. This note will be updated once the information is provided by the agency.

REVENUE EXPLANATION
Proposed law will result in an indeterminable increase in SGR revenues to the Louisiana State Racing Commission to collect a license fee not to exceed four percent of the total amount wagered at each off-track wagering facility on historical horse racing to cover administrative costs.

NOTE: The Legislative Fiscal Office has requested updated revenue estimates from Louisiana State Racing Commission. This note will be updated once the information is provided by the agency.