

SENATE BILL NO. 177

BY SENATORS B. GAUTREAUX AND MURRAY

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AN ACT

To enact R.S. 11:2178(C)(5) and 2178.1(A)(3), relative to the Sheriffs' Pension and Relief Fund; to provide for eligibility for and calculation of a reduced retirement benefit; to allow a member with ten years of service credit to retire at age sixty and receive a reduced benefit; to prohibit such a member from participating in the Back-Deferred Retirement Option Plan; to provide for an effective date; and to provide for related matters.

Notice of intention to introduce this Act has been published.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 11:2178(C)(5) and 2178.1(A)(3) are hereby enacted to read as follows:

§2178. Disability benefits; retirement benefits; death benefits

* * *

C.

* * *

(5) Any active, contributing member who has completed ten years of service, has attained the age of sixty, and is not in a deferred retiree status, shall be eligible for a reduced retirement benefit equal to the member's accrued regular retirement benefit reduced actuarially for each month or fraction thereof that retirement begins prior to the member's earliest normal retirement date assuming continuous service.

* * *

§2178.1. Back-Deferred Retirement Option Plan

A.

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1 **(3) A member who elects to retire pursuant to R.S. 11:2178(C)(5) shall**
2 **not be eligible to receive a Back-DROP benefit.**

3 * * *

4 Section 2. This Act shall become effective on July 1, 2008; if vetoed by the governor
5 and subsequently approved by the legislature, this Act shall become effective on July 1,
6 2008, or on the day following such approval by the legislature, whichever is later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____