
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Angela Lockett De Jean.

DIGEST

Present law provides a sales tax exemption on purchases of utilities by steelworks, blast furnaces, coke ovens, and rolling mills with more than 125 employees. To be eligible for the exemption, the business must be classified within Sector 3312 of the Standard Industrial Classification System.

Proposed law changes the business classification qualification for the exemption of utilities to Sector 331111 of the North American Industry Classification System.

Proposed law provides for the exemption of "utilities" defined as sales of steam, water, electric power or energy, and natural gas.

Effective July 1, 2009.

(Amends R.S. 47:305.51)