

Regular Session, 2009

HOUSE BILL NO. 384

BY REPRESENTATIVE LIGI

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

BOARDS/COMMISSIONS: Provides relative to the La. Mortgage Lenders Association

1 AN ACT

2 To amend and reenact R.S. 37:1474(B) and R.S. 40:600.4(A)(3)(b), relative to boards and
3 commissions; to provide for the membership of the Louisiana Mortgage Lenders
4 Association on the Louisiana State Board of Home Inspectors; to provide for the
5 membership of the Louisiana Mortgage Lenders Association on the board of
6 commissioners of the Louisiana Housing Finance Agency; and to provide for related
7 matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. R.S. 37:1474(B) is hereby amended and reenacted to read as follows:

10 §1474. Louisiana State Board of Home Inspectors; creation; qualifications;
11 domicile; terms of office; confirmation; oath of office; compensation

12 * * *

13 B. The board shall be composed of one member from each congressional
14 district appointed by the governor from a list of names submitted by the board of
15 directors of the Louisiana Chapter of the American Society of Home Inspectors, the
16 Louisiana Realtors Association, the Louisiana Homebuilders Association, and the
17 Louisiana Mortgage ~~Bankers~~ Lenders Association. Each member of the board shall
18 be a United States citizen and a resident of the state, and shall have been actively
19 engaged in the home inspection business on a full-time basis for one year preceding
20 the appointment. The initial board members shall be required to obtain a license in

1 accordance with the provisions of this Chapter. Thereafter, each member of the
2 board shall be a licensed home inspector.

3 * * *

4 Section 2. R.S. 40:600.4(A)(3)(b) is hereby amended and reenacted to read as
5 follows:

6 §600.4. Organization of the agency

7 A.

8 * * *

9 (3) Eleven members shall be appointed by the governor in the following
10 manner, each of whom shall serve at the pleasure of the governor:

11 * * *

12 (b) One person from a list of three names submitted by the Louisiana
13 Mortgage ~~Bankers~~ Lenders Association.

14 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Ligi HB No. 384

Abstract: Changes the name of the La. Mortgage Bankers Association to the La. Mortgage Lenders Association.

Present law provides that the La. State Board of Home Inspectors shall be composed of one member from each congressional district appointed by the governor from a list of names submitted by the board of directors of the La. Chapter of the American Society of Home Inspectors, the La. Realtors Association, the La. Homebuilders Association, and the La. Mortgage Bankers Association.

Proposed law retains present law but changes the name of the La. Mortgage Bankers Association to the La. Mortgage Lenders Association.

Present law provides that the board of commissioners of the La. Housing Finance Agency shall consist of 15 members with 11 members to be appointed by the governor in the following manner, each of whom shall serve at the pleasure of the governor:

- (1) One person from a list of three names submitted by the La. Bankers Association.
- (2) One person from a list of three names submitted by the La. Mortgage Bankers Association.

- (3) One person from a list of three names submitted by the La. Home Builders Association.
- (4) One person from a list of three names submitted by the La. Realtors Association.
- (5) One person from a list of three names submitted by the La. Housing Council.
- (6) One person from a list of three names submitted by the Apartment Association of La..
- (7) One person from a list of three names submitted by the La. AFL-CIO.
- (8) One person from a list of three names submitted by the Realtors Association of La..
- (9) Three persons from the general public.

Proposed law retains present law but changes the name of the La. Mortgage Bankers Association to the La. Mortgage Lenders Association.

(Amends R.S. three7:1474(B) and R.S. 40:600.4(A)(three)(b))