

Regular Session, 2009

HOUSE BILL NO. 394

BY REPRESENTATIVE MONICA

INSURANCE COMMISSIONER: Provides for fees for registration of securities and of security dealers and salesmen

1 AN ACT

2 To amend and reenact R.S. 22:821(B)(6), relative to fees collected by the commissioner of
3 insurance; to provide relative to fees collected for registration of securities; to
4 provide relative to fees collected for registration of security dealers and salesmen;
5 and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:821(B)(6) is hereby amended and reenacted to read as follows:

8 §821. Fees

9 The following fees and licenses shall be collected in advance:

10 * * *

11 B. By the commissioner of insurance:

12 * * *

13 (6) For Securities Fees

14 ~~Registration of Securities-Minimum~~ \$ ~~25.00~~

15 ~~Registration of Securities-Maximum~~ \$ 200.00

16 (~~1/20 of 1% of the aggregate price~~)

17 Registration of Securities Dealer \$ 50.00

18 Registration of Securities Salesman \$ 10.00

19 * * *

DIGEST

The digest printed below was prepared by House Legislative Services. It constitutes no part of the legislative instrument. The keyword, one-liner, abstract, and digest do not constitute part of the law or proof or indicia of legislative intent. [R.S. 1:13(B) and 24:177(E)]

Monica

HB No. 394

Abstract: Provides for the amount of fees and licenses by the secretary of state and by the commissioner of insurance for security dealers and salesmen.

Present law provides that for the registration of securities, the fees are set at a minimum of \$25 and a maximum of \$200.

Proposed law changes present law by eliminating the minimum and maximum fee structure and setting the fee at \$200.

Present law provides that for the registration of a dealer, the fee is \$50; further, the registration of a salesman is \$10.

Proposed law specifies that these fees are applicable to securities dealers and securities salesmen.

(Amends R.S. 22:821(B)(6))