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## DIGEST

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Montoucet

HB No. 503

**Abstract:** Changes the name of the Acadia Parish Convention and Visitors Bureau and allows the redesignated commission to exercise additional powers.

Present law creates parishwide political subdivisions to promote tourism. Present law allows these political subdivisions to collect a hotel occupancy tax to finance their objectives.

Present law creates the Acadia Parish Convention and Visitors Bureau. Proposed law changes the name to the Acadia Parish Convention and Visitors Commission.

Proposed law authorizes the Acadia Parish Convention and Visitors Commission to borrow money in order to purchase land and construct a convention center, subject to certain financing restrictions.

Proposed law authorizes the Acadia Parish Convention and Visitors Commission to enter into contracts, issue bonds, incur debt, issue certificates of indebtedness, and obtain, use, and alienate property.

(Amends R.S. 33:4574(B)(1), 4574.1.1(A)(1), and 4574.2(G); Adds R.S. 33:4574.2(H) and 4574.17)