

Regular Session, 2009

SENATE BILL NO. 159

BY SENATOR MARIONNEAUX

TAX/INCOME/PERSONAL. Provides that movie investor tax credits, digital interactive media credits, and musical and theatrical production credits are "earned" when they are certified. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 47:6007(C)(1) and (2)(c)(v), 6022(D), and 6034(C)(2)(a),
3 relative to tax credits; to provide that the motion picture investor, the digital
4 interactive media, and the musical and theatrical productions credits be certified by
5 the Department of Economic Development or other appropriate authorities before
6 they are earned; to provide for an effective date; and to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 47:6007(C)(1) and (2)(c)(v), 6022(D), and 6034(C)(2)(a) are hereby
9 amended and reenacted to read as follows:

10 §6007. Motion picture investor tax credit

11 * * *

12 C. Investor tax credit; specific productions and projects

13 (1) There is hereby authorized a tax credit against state income tax for
14 Louisiana taxpayers for state-certified productions, other than motion picture
15 production companies. The tax credit shall be earned by investors at the time
16 expenditures are made by a motion picture production company in a state-certified
17 production. However, credits cannot be applied against a tax or transferred until the

