
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

Present law provides for a Technology Commercialization Credit and Jobs Program which grants a refundable income and franchise tax for a maximum of 10 years for investment in "commercialization costs" directly related to the production of technology or used to produce resources essential to the production of technology under an agreement with a Louisiana regionally accredited college, technical school, university, or research company to commercialize or research a technology which creates a minimum of 5 new direct jobs as defined in the Quality Jobs Program Act.

Present law requires an investment of no more than \$250,000 in Louisiana.

Proposed law specifies that the investment shall be per year.

Applicable to certifications of eligibility by the Department of Economic Development on or after the effective date of the proposed law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 51:2353(C)(1)(c))