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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Dawn Romero Watson.

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## DIGEST

Present law, relative to the individual income tax, provides a refundable earned income tax credit for individuals in an amount equal to 3.5% of the federal earned income tax credit for which the individual is eligible for the taxable year under Section 32 of the Internal Revenue Code.

Proposed law provides an additional 1% refundable earned income tax credit if the taxpayer is a homeowner or residential lessee living in non-subsidized housing, has an income level of 200% of poverty, and has housing expenses exceeding 40% of household income. Provides that proposed law shall apply to tax years 2009, 2010, and 2011.

Effective July 1, 2009.

(Adds R.S.47:297.8)(C))