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## DIGEST

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Fannin

HB No. 802

**Abstract:** Directs the state treasurer to transfer monies among funds within the state treasury and makes changes to the La. Mega-Project Development Fund.

Present law establishes the criteria for projects to be eligible for consideration for funding from the Mega-Project Economic Development Fund. Defines a "mega-project" as meeting all of the following criteria:

- (1) 500 new direct jobs to the state.
- (2) A minimum initial investment of \$100 million dollars by the private sector or the U.S. Government through the creation of a new facility or the expansion of an existing facility.
- (3) A substantial return on the investment by the state as measured by projected tax revenues.

Proposed law defines a "mega-project" as creating direct jobs or demonstrating a minimum initial investment. Increases the amount of the initial investment from \$100 million to \$500 million.

Present law additionally defines a "mega-project" as any project for a military or federal installation which is important to the Louisiana economy and that may be subject to base realignment and closure and purchase of land for a mega-project.

Proposed law clarifies that a "mega-project" may be any project for a military or federal installation which is important to the Louisiana economy and that may be subject to base realignment and closure or the purchase of land for a mega-project.

Present law permits monies in the Mega-Project Economic Development Fund, for FY 2008-09, to be used for a one-time salary supplement for certain school support personnel in accordance with HB No. 1 of the 2008 R.S.

Proposed law deletes present law.

Proposed law defines a "mega-project" as a project resulting in re-creating or saving at least 500 direct jobs, through the transfer of ownership of a facility that has been closed or is at risk of closure due to conditions arising out of or relating to a proceeding under Title 11 of the U.S. Code.

Present law restricts the investment by the state in any mega-project to 30% of the total project cost.

Proposed law specifies that "total project cost" is as defined in the cooperative endeavor agreement.

Authorizes and directs the state treasurer to deposit \$3,000,000 into the state general fund from the Incentive Fund.

Transfers monies to the state general fund from various fund appropriations reduced in the Deficit Reduction Plan approved by the governor by executive order and by action of the Joint Legislative Committee on the Budget on January 9, 2009. Authorizes the transfer of \$24,378,056 to the state general fund in the following amounts from the following funds:

<b>Amount</b>	<b>Fund</b>
\$ 1,500	DNA Testing Post-Conviction Relief for Indigents
\$ 332,673	State Parks Improvement and Repaid Fund
\$ 47,500	Poverty Point Reservoir Development Fund
\$ 2,500	Audubon Golf Trail and Development Fund
\$ 15,625	Higher Education Initiatives Fund
\$ 33,861	Louisiana Charter School Startup Loan Fund
\$ 30,633	Louisiana Technology Innovations Fund
\$ 32,750	St. Landry Parish Excellence Fund
\$ 30,000	Calcasieu Parish Fund
\$ 528,245	Tobacco Tax Health Care Fund
\$ 38,500	Bossier Parish Truancy Fund
\$ 149,682	Louisiana Economic Development Fund
\$ 297,869	Small Business Surety Bonding Fund
\$ 8,223	Entertainment Promotion and Marketing Fund
\$ 118,273	Marketing Fund
\$ 2,354,994	Rapid Response Fund
\$ 2,341,787	Video Draw Poker Device Fund
\$ 176,329	Video Draw Poker Purse Supplemental Fund
\$ 127,437	Pari-mutuel Live Racing Facility Gaming Control Fund
\$ 10,000	Beautification/Improvement New Orleans City Park Fund
\$ 5,000	Algiers Economic Development Foundation Fund
\$ 27,800	2 Percent Fire Insurance Fund
\$ 32,663	Administrative Fund - Department of Insurance
\$ 60,319	Department of Justice Legal Support Fund
\$ 41,235	Department of Justice Debt Collection Fund
\$ 1,800	Greater New Orleans Expressway Commission

<b>Amount</b>	<b>Fund</b>
\$ 671,732	Office of Workers' Compensation Administration
\$ 2,387,671	Labor - Incumbent Worker Training Account
\$ 271,138	Employment Security Administration Account
\$ 134,889	Labor - Penalty and Interest Account
\$ 277,388	Oilfield Site Restoration Fund
\$ 561,095	Mineral Resource Operation Fund
\$ 487,957	Oil and Gas Regulatory Fund
\$ 454,356	Louisiana Fire Marshal Fund
\$ 6,544	Motorcycle Safety and Training Fund
\$ 30,247	Public Safety DWI Testing, Maintenance and Training Fund
\$ 17,655	Concealed Handgun Permit Fund
\$ 4,559	Right to Know Fund
\$ 39,714	Liquified Petroleum Gas Commission Rainy Day Fund
\$ 5,790	Explosives Trust Fund
\$ 564,993	Office of Motor Vehicles Customer Service and Technology Fund
\$ 27,335	Louisiana Life Safety and Property Protection Fund
\$ 2,525	Oyster Sanitation Fund
\$ 100	Keep Louisiana Beautiful Fund
\$ 38,200	Indigent Parent Representation Program Fund
\$ 50,000	Incentive Fund
\$ 12,500	Evangeline Parish Recreational District Fund
\$ 5,810	Shreveport Riverfront and Convention Center and Independence Fund
\$ 209,752	Oil Spill Contingency Fund
\$ 38,760	Drug Abuse Education and Treatment Fund
\$ 45,987	Louisiana Environmental Education Fund
\$ 30,966	Louisiana Manufactured Housing Commission
\$ 5,330,832	Overcollections Fund
\$ 1,443,029	Louisiana Public Defender Fund
\$ 500,000	Community Water Enrichment Fund
\$ 3,169,639	Conservation Fund
\$ 18,399	Seafood Promotion and Marketing Fund
\$ 5,000	Fur and Alligator Education - Marketing Fund

<b>Amount</b>	<b>Fund</b>
\$ 65,014	Wildlife Habitat and Natural Heritage Fund
\$ 21,825	Louisiana Duck License Stamp and Print Fund
\$ 100,821	Louisiana Alligator Resource Fund
\$ 1,800	Natural Heritage Account
\$ 380	Louisiana Reptile/Amphibian Research Fund
\$ 3,743	Louisiana Wild Turkey Stamp Fund
\$ 9,185	Oyster Development Fund
\$ 9,256	Shrimp Marketing and Promotion Account
\$ 2,180	Conservation of the Black Bear Account
\$ 26,000	Public Oyster Seed Ground Development Account
\$ 13,400	Shrimp Trade Petition Account
\$ 250	Crab Promotion and Marketing Account
\$ 1,981	Derelict Crab Trap Removal Program Account
\$ 41,592	Motor Carrier Regulation Fund
\$ 364,080	Utility and Carrier Inspection/Supervision Fund
\$ 16,319	Telephonic Solicitation Relief Fund
\$ 8,470	Education Excellence Fund

Authorizes and directs the state treasurer to deposit \$404,308 into the Overcollections Fund from the Louisiana Technology Innovations Fund, notwithstanding any provision of law to the contrary.

Authorizes and directs the state treasurer to deposit \$344,500,000 into the Louisiana Medical Assistance Trust Fund from FY 2008-2009 state general fund receipts.

Provides that monies in the Rapid Response Fund at the end of FY 2008-09 shall not be included in the determination of the fund balance, requiring the state treasurer to deposit \$10 million into the fund on July 1, 2009.

All provisions of this Act shall become effective upon signature of the governor or lapse of time for gubernatorial action, except that provisions for the transfer of monies from the Incentive Fund for deposit into the state general fund and provisions related to the Rapid Response Fund shall be effective on July 1, 2009.

(Amends R.S. 51:2365(F))