
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ducharme.

DIGEST

Proposed law authorizes a tax credit for a limited state-certified musical or theatrical production equal to 10% of the base investment by a non-profit community theater if the base investment is greater than \$1 and less than \$300,000 for each of the 2009 and 2010 calendar years.

Proposed law defines a "limited state-certified musical or theatrical production" as a musical or theatrical production or a series of productions occurring in Louisiana by a non-profit community theater that held a public performance before an audience within this state during the 2008 calendar year which has been certified, verified, and approved in accordance with the provisions of law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:6034(B)(4) through (10); adds R.S. 47:6034(B)(11) and (C)(1)(e))