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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Jay R. Lueckel.

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### DIGEST

Proposed law provides that beginning July 1, 2009, after compliance with constitutional provisions relative to the Coastal Protection and Restoration Fund and Budget Stabilization Fund and prior to any money being placed into the general fund or any other fund, 50% of all mineral revenues which are attributable to the Haynesville Shale geological deposit received in the fiscal year by the state which are in excess of the base, as those terms are defined and limited in the constitution, shall be transferred by the treasurer to a special fund created in the state treasury to be known as the Haynesville Shale Local Infrastructure Needs Fund.

Proposed law provides that the money in the fund shall be invested by the treasurer and interest earned be credited to the fund. Additionally, all unexpended and unencumbered money in the fund at the end of each fiscal year shall remain in the fund.

Proposed law provides that pursuant to annual appropriation by the legislature, 50% of the money in the fund shall be used by parish governing authorities to replenish existing water resource infrastructure or to develop infrastructure needs for alternative water sources and 50% shall be used by parish governing authorities for road and highway infrastructure repair or reconstruction.

Effective July 1, 2009.

(Adds R.S. 39:100.118)