
DIGEST

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HB No. 384

Abstract: Changes the name of the La. Mortgage Bankers Association to the La. Mortgage Lenders Association.

Present law provides that the La. State Board of Home Inspectors shall be composed of one member from each congressional district appointed by the governor from a list of names submitted by the board of directors of the La. Chapter of the American Society of Home Inspectors, the La. Realtors Association, the La. Homebuilders Association, and the La. Mortgage Bankers Association.

Proposed law retains present law but changes the name of the La. Mortgage Bankers Association to the La. Mortgage Lenders Association.

Present law provides that the board of commissioners of the La. Housing Finance Agency shall consist of 15 members with 11 members to be appointed by the governor in the following manner, each of whom shall serve at the pleasure of the governor:

- (1) One person from a list of three names submitted by the La. Bankers Association.
- (2) One person from a list of three names submitted by the La. Mortgage Bankers Association.
- (3) One person from a list of three names submitted by the La. Home Builders Association.
- (4) One person from a list of three names submitted by the La. Realtors Association.
- (5) One person from a list of three names submitted by the La. Housing Council.
- (6) One person from a list of three names submitted by the Apartment Association of La..
- (7) One person from a list of three names submitted by the La. AFL-CIO.
- (8) One person from a list of three names submitted by the Realtors Association of La..
- (9) Three persons from the general public.

Proposed law retains present law but changes the name of the La. Mortgage Bankers Association

to the La. Mortgage Lenders Association.

(Amends R.S. 37:1474(B) and R.S. 40:600.4(A)(3)(b))