

LEGISLATIVE FISCAL OFFICE

Fiscal Note



Fiscal Note On: **HB 689** HLS 09RS 930
 Bill Text Version: **ORIGINAL**
 Opp. Chamb. Action:
 Proposed Amd.:
 Sub. Bill For.:

Date: April 29, 2009 6:38 AM	Author: PETERSON
Dept./Agy.: Department of Education	Analyst: Mary Kathryn Drago
Subject: Public school facilities	

FUNDS/FUNDING OR SEE FISC NOTE SD RV Page 1 of 1
 Creates the Louisiana Statewide Education Facilities Fund

Proposed law creates the Statewide Educational Facilities Fund. The source of monies deposited into the fund shall be any monies appropriated or transferred to the fund by the legislature, including federal monies, donations, gifts, grants, or any other monies which may be provided by law. Monies in the fund shall be used solely for purposes of the Louisiana Statewide Educational Facilities Authority.

Effective on July 1, 2009.

EXPENDITURES	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

There is no anticipated direct material effect on governmental expenditures as a result of this measure.

REVENUE EXPLANATION

The proposed legislation creates the Statewide Educational Facilities Fund in the state treasury. The fund can receive any monies appropriated to it by the legislature from any source, including federal monies, donations, gifts, grants, or any other monies which may be provided by law. The fund is to be used for the purposes of the Statewide Educational Facilities Authority. The Authority is to collaborate with public school boards to assess the condition of existing public school facilities to determine the deficiencies and needs. Monies in the fund shall be used for school repair, renovation, and construction projects.

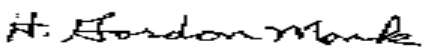
Senate

Dual Referral Rules

House

- 13.5.1 >= \$500,000 Annual Fiscal Cost
- 13.5.2 >= \$500,000 Annual Tax or Fee Change

- 6.8(F) >= \$500,000 Annual Fiscal Cost
- 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease


H. Gordon Monk
Legislative Fiscal Officer