
DIGEST

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Monica

HB No. 394

Abstract: Provides for the amount of fees and licenses by the secretary of state and by the commissioner of insurance for security dealers and salesmen.

Present law provides that for the registration of securities, the fees are set at a minimum of \$25 and a maximum of \$200.

Proposed law changes present law by eliminating the minimum and maximum fee structure and setting the fee at \$200.

Present law provides that for the registration of a dealer, the fee is \$50; further, the registration of a salesman is \$10.

Proposed law specifies that these fees are applicable to securities dealers and securities salesmen.

(Amends R.S. 22:821(B)(6))