

LEGISLATIVE FISCAL OFFICE

Fiscal Note



Fiscal Note On: **SCR 12** SLS 09RS 630

Bill Text Version: **ORIGINAL**

Opp. Chamb. Action:

Proposed Amd.:

Sub. Bill For.:

Date: May 11, 2009	1:07 PM	Author: BROOME
Dept./Agy.: Executive/LRA		Analyst: Evan Brasseaux
Subject:		

HOUSING

OR SEE FISC NOTE

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Requests the Louisiana Recovery Authority to develop plans to allocate Community Development Block Grant funds in certain ways and to aggressively identify other funding for housing priorities. (8/15/09)

The proposed legislation requests the LRA to develop new action plans and aggressively identify funds allowing non-profit organizations to perform cost, construction and case management and emergency rental housing assistance for Louisiana citizens needing temporary service. Requests the LRA to use unallocated CDBG, Road Home Program, and other identified funds to fill gaps for grant recipients after determining discrepancies between damage estimates, pre-storm values and actual awards received.

EXPENDITURES	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
Agy. Self-Gen.	\$0	\$0	\$0	\$0	\$0	\$0
Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	SEE BELOW	
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

REVENUES	<u>2009-10</u>	<u>2010-11</u>	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>5 -YEAR TOTAL</u>
State Gen. Fd.	\$0	\$0	\$0	\$0	\$0	\$0
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Ded./Other	\$0	\$0	\$0	\$0	\$0	\$0
Federal Funds	\$0	\$0	\$0	\$0	\$0	\$0
Local Funds	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	\$0
Annual Total	\$0	\$0	\$0	\$0	\$0	\$0

EXPENDITURE EXPLANATION

According to the LRA, all CDBG funds are currently allocated and have been approved by both the Joint Legislative Committee on the Budget and HUD. These funds as well as other sources of funds (including funds already allocated) are currently being identified and utilized to address these issues and include SSBG funds from DSS, FEMA, and funding available through the LHFA. The LRA indicates that sufficient funds should be available through these various financing sources to address these issues.

Should these funds not be sufficient to fully address the needs as detailed in this legislation, an action plan amendment may be requested to utilize any unexpended funds available. Any action plan amendments which are proposed would have to be approved by the Joint Legislative Committee on the Budget and HUD.

REVENUE EXPLANATION

There is no anticipated direct material effect on governmental revenues as a result of this measure.

Senate

Dual Referral Rules

House

- 13.5.1 >= \$500,000 Annual Fiscal Cost
- 13.5.2 >= \$500,000 Annual Tax or Fee Change

- 6.8(F) >= \$500,000 Annual Fiscal Cost
- 6.8(G) >= \$500,000 Tax or Fee Increase or a Net Fee Decrease

H. Gordon Monk

H. Gordon Monk
Legislative Fiscal Officer