
The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Danielle Doiron.

DIGEST

Present constitution provides that Revenue Estimating Conference shall designate in each official forecast those monies which are nonrecurring. Such nonrecurring monies shall be allocated or appropriated for the following purposes:

- (1) Retiring or defeasance of state debt in advance of maturity.
- (2) Providing for payments against unfunded accrued liability of public retirement systems which payments are in addition to the required annual amortization.
- (3) Providing funding for capital outlay projects.
- (4) For allocation or appropriation for deposit into the Budget Stabilization Fund.
- (5) Providing for deposit in the Coastal Protection and Restoration Fund.
- (6) Providing for new highway construction for which federal matching funds are available.

Proposed constitutional amendment adds to the purposes for which nonrecurring revenues may be used and authorizes the appropriation of nonrecurring revenues for a tax refund or tax rebate to anyone required to file a Louisiana individual income tax return, which appropriation shall be authorized by a law enacted by the legislature, which may be introduced and considered in any regular session of the legislature.

Specifies submission of the amendment to the voters at the statewide election to be held on November 4, 2008.

(Adds Article VII, Section 10(D)(2)(g))